

**GOC-2016-17-01**  
**FINANCES AND PRICES**

**RESOLUTION No. 1097/2015**

WHEREAS: Law No. 113 "The Taxation System" of 23 July 2012, establishes in its Article 68 the Profits Tax, which obligates Cuban and foreign legal persons who obtain taxable profits, notwithstanding their form of organization or ownership regime, and in its Final Second Provision, Paragraph f), it empowers the Minister of Finances and Prices to amend, when the economic and social circumstances in her/his judgment advise to do so, the forms and procedures for the calculation, payment and liquidation of the attributes.

WHEREAS: Decree No. 316, "Regulation of Decree-Law for Mariel Special Development Zone" of 19 September 2013, provides in its Article 57, paragraph b) that concessionaires and users benefited by the special regime are exempted from Profits Tax during ten (10) years and, in the cases which are of interest for the country, the Minister of Finance and Prices may extend said period.

WHEREAS: It is necessary to regulate the form in which the term of exemption from Profit Tax payments referred to in the preceding Whereas is calculated, in accordance with the objective of developing a regulatory framework in the Zone that provides incentives for foreign investment.

THEREFORE: In the exercise of the power vested in me in Article 100, paragraph a) of the Constitution of the republic of Cuba,

**I R e s o l v e:**

ONLY: To establish that the calculation of the term of ten (10) years of exoneration from payment of the Profit Tax, which is regulated in Article 57, paragraph b) of Decree-Law No. 316 "Regulations of Decree-Law for Mariel Special Development Zone" as a fiscal benefit be the start of productive and service operations authorized to benefited concessionaires and users.

TO BE PUBLISHED in the Official Gazette of the Republic of Cuba.

The original IS TO BE FILED in the Legal Department of this Ministry.

Done in Havana, on the 20<sup>th</sup> day of the month of November of 2015.

**Lina Olinda Pedraza Rodríguez**  
Minister of Finance and Prices