



**OFFICIAL GAZETTE
OF THE REPUBLIC OF CUBA**

MINISTRY OF JUSTICE

EXTRAORDINARY

HAVANA, FRIDAY 20 JANUARY 2017

YEAR CXV

Website: <http://www.gacetaoficial.cu/> - Calle Zanja No. 352 esquina a Escobar, Centro Habana
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MINISTRY

**FINANCES AND PRICES
GOC-2017-22-EX4**

RESOLUTION No. 7/2017

WHEREAS: Agreement No. 7334 of the Council of Ministers of 19 December 2012 approves the specific functions of this Ministry, among which is the one regulated in the Second Section, numeral 10, to direct and control the enforcement of the policy on control, valuation and use of State Assets.

WHEREAS: Resolution No. 149 of 18 March 2014, pronounced by the undersigned, establishes for each zone in the Northern Part of Sector A of Mariel Special Development Zone the minimum values of land in property, as well as the correction coefficient which in every case determines its value as surface right or usufruct, in accordance with the level of development and urbanization existing at that time and the term of validity for every business.

WHEREAS: Due to the advances in the development of the infrastructure in Mariel Special Development Zone, it is necessary to update the minimum values of land in property in its Sector A in order to determine the value as surface right or usufruct and consequently repeal the resolution mentioned in the Whereas above.

THEREFORE: In the exercise of the power vested in me in Article 100, paragraph a) of the Constitution of the Republic of Cuba,

I R e s o l v e :

FIRST: To approve for each zone of Sector A of Mariel Special Development Zone the minimum values of owned land, which shall be amended by a corrective rate which in each case determines its value as surface right or usufruct.

The minimum values of land in property are given in Annex No. 1 made up of one (1) page and which is an integral part of this Resolution, corresponding to the level of development and current urbanization of Sector A.

SECOND: To approve the correction coefficient to apply to the minimum value of land in property in order to determine the value of the land as surface right or usufruct, by the term of validity of each business, as established in Annex No. 2 which is an integral part of this Resolution.

THIRD: The minimum approved values of land in property are a mandatory reference point for calculating the value of the land as surface right or usufruct, in every negotiation.

FOURTH: The Ministry of Finances and Prices certifies for each of the businesses the value of the land as surface right or usufruct, as the case may be, in accordance with stipulations established in this Resolution.

FIFTH: Repeal Resolution No. 149 of 18 March 2014, passed by the person who resolves herein.

SIXTH: This Resolution enters into force on 1 January 2017.

TO BE PUBLISHED in the Official Gazette of the Republic of Cuba.
 The original IS TO BE FILED in the Legal Department of this Ministry.
 DONE in Havana, on the 11th day of the month of January of 2017.

Lina Olinda Pedraza Rodríguez
 Minister of Finances and Prices

ANNEX NO 1

MINIMUM VALUE OF THE LAND IN PROPERTY FOR EACH ZONE OF SECTOR A OF MARIEL
 SPECIAL DEVELOPMENT ZONE

Code	Zone	Value per sq. meter	
A-3	High Technology Industrial Park	60,00	
A-4	Oil related activities	50,00	
A-5	Logistics activities		
A-7	Port activities	44,00	
A-9	Agricultural and livestock development	42,00	
A-8	Agro-food processes	35,00	
A-1 A-6 A-10	Reserve Transport activities Tecnopark	31,00	
A2	Ecopark		2,00

ANNEX NO. 2

CORRECTION COEFFICIENT TO APPLY TO THE MINIMUM VALUE OF THE LAND IN PROPERTY TO
 DETERMINE THE VALUE OF THE LAND AS SURFACE OR USUFRUCT RIGHT

Years	Coefficient	_Years	Coefficient	Years	Coefficient	Years	Coefficient
1	0.039	26	0.652	51	0.882	76	0.968
2	0.077	27	0.666	52	0.887	77	0.970
3	0.113	28	0.680	53	0.893	78	0.972
4	0.148	29	0.693	54	0.897	79	0.974
5	0.182	30	0.706	55	0.902	80	0.976
6	0.214	31	0.718	56	0.907	81	0.978
7	0.245	32	0.729	57	0.911	82	0.979
8	0.275	33	0.741	58	0.915	83	0.981
9	0.303	34	0.751	59	0.919	84	0.982
10	0.331	35	0.762	60	0.923	85	0.984
11	0.357	36	0.772	61	0.927	86	0.985
12	0.383	37	0.781	62	0.931	87	0.987
13	0.407	38	0.790	63	0.934	88	0.988
14	0.431	39	0.799	64	0.937	89	0.989
15	0.454	40	0.808	65	0.940	90	0.990
16	0.476	41	0.816	66	0.944	91	0.991
17	0.496	42	0.824	67	0.947	92	0.993
18	0.517	43	0.831	68	0.949	93	0.994
19	0.536	44	0.839	69	0.952	94	0.995
20	0.555	45	0.846	70	0.955	95	0.996
21	0.573	46	0.852	71	0.957	96	0.997
22	0.590	47	0.859	72	0.960	97	0.997
23	0.606	48	0.865	73	0.962	98	0.998
24	0.622	49	0.871	74	0.964	99	0.999
25	0.638	50	0.877	75	0.966	100	1.000